

Automotive Daily News

PASSENGER

TRUCK

TIRES

TRACTOR

ACCESSORIES

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GAS LOWER IN EAST; HIGHER IN WESTERN MARKET

From 1 to 4 Cents
Under 1925 Prices
On Atlantic Coast

NEW YORK, Feb. 10.—Tank-wagon gasoline prices along the Atlantic seaboard are from one to four cents below those in effect a year ago, while in the Middle West and Rocky Mountain area they are from one to two cents higher.

Various factors partly account for this discrepancy in prices, but it is highly improbable that they can much longer delay an advance in gasoline by Atlantic seaboard marketers, according to Guy Jones & Co.

The situation in the East has been in a large way dependent upon Pacific Coast conditions ever since last summer, when large quantities of California gasoline came through the Panama Canal and undersold the market. Coast refiners were anxious to reduce stocks, and succeeded to the extent of about 75,000,000 gallons, those on hand December 31, 1925, being 405,216,000 gallons, against 480,346,000 on February 28, 1925.

However, California at present has little surplus gasoline for export to the Atlantic Coast, and this is being held at 10½ to 10¾ cents a gallon. As charter rate on clean tankers from California to the East is about 2 cents a gallon, laid down price of California gasoline in this territory cannot be much less than 12½ cents a gallon.

In the past, a 12-cent spot market has been accompanied by a 16-cent tank-wagon market in New Jersey, and on this basis an advance of 1½ cents to 16½ cents a gallon tank-wagon would seem likely when prices are raised.

The following table compares present prices of tank-wagon gasoline in the thirty cities of the Dow Jones & Co. compilation with similar prices of a year ago (all quotations in cents per gallon):—

Eastern territory—	Present	Year ago	In-crease	De-crease
Baltimore	15.9	15.0	...	4.9
Newark	15.0	15.0	...	4.9
Boston	17.0	21.0	...	4.9
New York	17.0	21.0	...	4.9
Philadelphia	17.0	19.0	...	2.0
Wilmington	17.0	19.0	...	2.0
Atlanta	18.0	20.0	...	2.0
Birmingham	17.0	19.0	...	2.0
Louisville	17.0	18.0	...	1.0
Gulf territory—				
Memphis	13.5	17.5	...	4.0
New Orleans	13.5	17.5	...	4.0
Southwest—				
Dallas	14.0	14.0	unchanged	...
Houston	15.0	14.0	1.0	...
Tulsa	14.0	15.5	...	1.5
Middle West—				
Chicago	17.0	17.0	unchanged	...
Des Moines	17.5	17.5	1.0	...
Detroit	17.4	16.4	1.0	...
Indianapolis	17.5	16.5	1.0	...
Kansas City	16.9	15.9	1.0	...
Milwaukee	17.1	16.1	1.0	...
Minneapolis	18.2	17.2	1.0	...
St. Louis	16.1	15.1	1.0	...
St. Paul	18.2	17.2	1.0	...
Cleveland	19.0	17.0	2.0	...
Omaha	16.25	14.0	2.25	...
Rocky Mountain—				
Butte	20.0	19.0	1.0	...
Denver	18.0	17.0	1.0	...
Pacific Coast—				
Los Angeles	19.5	18.5	1.0	...
San Francisco	14.0	15.0	...	1.0
Seattle	14.0	15.0	...	1.0

Federal Truck Sales Reach \$11,000,000

Special from A. D. N. Detroit Bureau
Detroit, Mich., Feb. 10.—Federal Motor Truck Company sales in 1925 were \$11,000,000, an increase of \$3,681,000 over 1924. A total of 6,934 trucks were shipped, compared with 4,260 a year ago. Net profits before Federal taxes were \$1,411,198.95, compared with \$684,670.36 in the previous year.

The total branches operated by the company is now twenty. Harry J. Warner has resigned from the board, and William E. Metzger was elected to the vacancy. Other directors and the officers are the same as those of last year.

TWIN CITY SHOW IN FULL SWING

Numerous Meetings
Feature Week; High
Executives Attend

Minneapolis, Feb. 10.—Men internationally known in and out of the automotive field are in Minneapolis this week attending the Twin City automobile show and addressing district meetings of dealers.

Many thousand dealers from northwestern points are here for the exposition and to attend their organization conferences, many of which are in the nature of annual meetings.

Nearly 1,000 attended the Chevrolet meetings; 250 were here for the Nash conference; 800 to 900 Willys-Overland dealers and salesmen and some 400 Buick dealers attended some of the conferences.

The Chevrolet dealers' meeting Monday was the first of the week and was followed Tuesday with meetings by the Chrysler distributors and dealers, Oldsmobile dealers, Paige-Jewett dealers and Hupmobile dealers. The annual meeting of directors of the Minnesota State Automobile Association was held Tuesday also.

A mass meeting of all dealers in Minneapolis under the auspices of the National Automobile Dealers' Association was held Wednesday. These automobile organizations held meetings Wednesday: Nash-Ajax, Studebaker, Buick, and Overland. The Minnesota Motor Trades Association held its annual meeting.

Among the executives and others of automobile corporations attending these meetings were C. W. Nash, president of Nash Motors Company; E. H. McCarty, general sales manager for the Nash; Walter Yedell, secretary and sales manager of the Gardner Company; Colin Campbell, vice-president of Durant Motors, Inc.; H. H. Bassett, president of Buick Motor Company; A. R. Glancy, president and general manager of Oakland Motor Car Company; Charles W. Matheson, vice-president and sales director of Oakland Motor Car Company; J. J. Reuter, president and general manager of the Olds Motor Works; D. S. Eddins, general sales manager of Olds Motor Works; Frederick Dickinson, advertising and assistant sales manager Hupp Motor Car Corporation; Henry Krohn, vice-president of sales division of Paige-Detroit Motor Car Company; E. A. Olson, sales department, Peerless factory; W. L. Velle, president of Velle Motors Corporation; R. H. Mulch, vice-president of Flint Motor Company; R. H. Grant, vice-president and general sales manager of Chevrolet Motor Company; G. M. Williams, president of Nordyke & Marmion, and A. R. Kroh, merchandising specialist, National Automobile Dealers' Association.

General Motors Earnings Set New January Record

New York, Feb. 10.—Earnings of General Motors Corporation in January established a new high record for the month, and are estimated at between \$7,500,000 and \$8,000,000 for dividends, or around \$1.40 a share on the 5,161,599 shares of common.

February and March net earnings are expected to show gains over January. January was at the rate of \$23,000,000 for the quarter and net earnings in the first quarter of 1925 were \$17,800,000, or \$3.08 on common.

Price Maintenance Opposed by U.S.C.C.

Special from A. D. N. Washington Bureau
Washington, Feb. 10.—Manufacturers' rights to maintain resale prices on identified merchandise, sold under competitive conditions under a distinguished name, trademark, or brand, is opposed by the membership of the United States Chamber of Commerce. Numerous items in the automotive accessory field are sold under price-maintenance agreements, it is pointed out.

A referendum, just completed by the chamber on the question, shows a close vote. A majority voted in favor of the principle of price-maintenance, but under the by-laws of the organization a two-thirds vote is required for commitment.

An attempt was made in 1916 to get the chamber to support the principle of price-maintenance, and press for legislation on the subject, but was defeated at that time.

STUDEBAKER TO HAVE 3 NEW SERVICE STATIONS

Special from A. D. N. Detroit Bureau
Detroit, Feb. 10.—Three new service stations, manned by men picked from the factory force, are announced by T. A. O'Connor, Detroit service manager for Studebaker Corporation. They will be erected in selected centers of population and will be equipped in such a manner as to enable them to build a complete car if necessary.

Congestion at the Brush-Piquette branch will be largely relieved by the operation of the new stations, the third of which will be active by early spring, it is expected. The first one adds 20,000 square feet to the present station on East Jefferson; the second one will be located on Woodward at Cortlandt, and the third will be built on Grand River near the Boulevard.

COMPLETING PLANS FOR SAFETY CAMPAIGN

Special from A. D. N. Detroit Bureau
Detroit, Feb. 10.—Details of a proposed program for the Wayne County Safety Month, to be held from March 15 to April 15, will be presented Wednesday at the Hotel Tuller. Invitations to county officials responsible for safety have been issued by Capt. W. S. Gilbreath, manager of the Detroit Automobile Club.

The club and the sheriff's office will co-operate in undertaking to reduce the accident and death rate in the county by an intensive thirty days campaign. L. J. Van Schoick, director of safety and traffic for the club, and James S. Mayrand, secretary to Sheriff George A. Walters, are in charge of the campaign.

STEARNS REVEALS PLANS FOR 1926

To Double Output and
Increase Advertising

Cleveland, Feb. 10.—Plans of the Stearns Motor Car Company, now controlled by a syndicate headed by John N. Willys, for expanding production during 1926 and continuing the manufacture of the present two complete lines of Stearns Sixes, powered by Knight motors, were revealed here today by H. J. Leonard, newly elected president.

Returning from a trip to the chief automobile selling centers, Leonard said:—

"We are making plans at the factory which will probably result in our producing more than twice the cars sold in 1925."

"Furthermore, we have found our dealer organization keenly alive to the sales possibilities of Stearns. Everywhere we have had meetings with dealers, we have found them expressing great satisfaction when we outlined to them our national campaign for 1926 which includes a greatly increased advertising campaign, a large increase in production and sales and a closer knitting together of the sales organization."

"We find there has been apprehension in the trade as to the 1926 plans of the Stearns Company. We intend to build up the organization fully within the next twelve months and to that end we are starting first in the production end of the organization. Our Sixes have experienced excellent success and if possible we wish to increase the quality for which this company is noted."

"Our exhibits at the two shows proved that the public is more than usually interested in the Stearns product and our sales confirm this."

CHRYSLER PLANS ADDITION TO DETROIT FACTORY

Detroit, Feb. 10.—The Chrysler Motor Corporation has let contracts for the erection of a one-story building, to be completed by March 15, that will increase the plant's manufacturing floor space by approximately six acres.

The new building is under construction at the Massachusetts Avenue plant, and will be utilized for general manufacturing purposes. Increased demand for the Chrysler product necessitates more room for production.

NEW passenger car registrations, throughout the entire country, will be found on Pages 4 and 5 of this issue.

DODGE PUTTING ITS NEW SELLING PLAN IN EFFECT

Factory Pays Freight
and Dealer Adds
Handling Charge

DETROIT, Feb. 10.—Following the recent announcement in the Automotive Daily News of the forthcoming price plan to be put into effect by Hudson, there is much interest in the fact that Dodge Brothers is making a change in its method of selling cars.

Under the new Dodge Brothers plan all cars are sold at retail selling points at the exact list price, plus the exact freight charge, the war tax and a predetermined handling charge.

Under the new method the factory pays the freight in advance and bills the dealer against a bill of lading for the net cost of the car plus the freight charge and the war tax. This leaves only the handling charge to be added by the dealer. In the case of New York this handling charge has been predetermined at \$5.

It will be noted that this Dodge Brothers plan differs from the new Hudson method, in that Hudson will advertise the net retail delivered price in each zone, while the Dodge Brothers plan retains the traditional f. o. b. Detroit quotation, plus a system which gives the purchaser a set figure for the freight, excise tax and handling charge.

Simplification Idea Steadily Spreading

Special from A. D. N. Washington Bureau
Washington, Feb. 10.—Simplification of American industrial methods, as advocated by the Department of Commerce, is attracting wide attention in many other countries, and gaining steadily in various fields in the United States, Ray M. Hudson, chief of the division of simplified practice of the department, declared today.

"In transportation, equipment work is actively under way to simplify brake linings, license plates, and brackets, oversize piston rings, spark plugs and taper roller bearings," Mr. Hudson explained. "The Society of Automotive Engineers and the American Automobile Association are co-operating with the industry and the division."

"In connection with the automobile field, the National Tire Dealers' Association, manufacturers of motor cars and trucks, and others have indicated that the time is ripe for simplification of tire sizes. A program is being considered by the tire dealers for submission to the industries affected."

FRANKLIN OUTPUT GOES UP 45 P. C. IN JANUARY

SYRACUSE, Feb. 10.—The output of the Franklin Automobile Company for the first month of the year is 45 per cent. ahead of January, 1924, and 73 per cent. ahead of January, 1925. Factory officials also report a jump in retail deliveries.

SEES HOPE IN AUTO EXPORTS

Edward S. Jordan in
Optimistic Mood as
He Sails

New York, Feb. 10.—Five hundred thousand automobiles were exported to Europe from the United States in 1925 and this one fact is the most significant in the world economic situation, according to the opinion expressed by the president of the Jordan Motor Car Company, Edward S. Jordan.



Edward S. Jordan, E. S. Jordan before he set sail for a three-weeks' vacation cruise in the Caribbean.

At the same time, Mr. Jordan pointed out, this rapidly growing export of automobiles by American manufacturers will avert danger of over production for domestic sales and rout the bogey of sales saturation.

"To the average person the fact that America exported half a million cars in 1925 would signify merely that the automobile business had received a new impetus through foreign sales," Mr. Jordan said.

"Instead, it means the beginning of a new process which will go far toward solving all the economic problems of the world at large.

"Since it has always been my opinion that the simplest solution of European problems lies in the introduction of 2,000,000 Fords, the importance of this growing use of motor cars abroad will become apparent.

"Fortunately, the American motor car manufacturers have so great a lead on foreign manufacturers in standardization, production methods, financial plans and schemes of distribution that we are in no immediate danger of competition. I believe this export branch of our industry will grow by leaps and bounds.

"I am quite confident that within a few years 25 per cent. of the motor car production in the United States will be exported."

Rubber Reclaiming Plant to Expand

Akron, O., Feb. 10.—It is announced by Secretary W. A. Hart of the Akron Rubber Reclaiming Company that the stockholders of the company would be asked to authorize steps to double the output of the Barberton factory and increase the capital stock from \$500,000 to \$1,000,000.

A special meeting of the stockholders will be called March 4 to approve these plans for expansion.

Officers of the company are B. O. Etling, president and treasurer; William Welch, first vice-president and sales manager; J. M. Alderfer, second vice-president; W. A. Hart, secretary; F. A. Seiberling, B. O. Etling, William Welch, J. M. Alderfer and Guy B. Wyatt, executive committee.

The directors for 1926 are B. O. Etling, William Welch, J. M. Alderfer, J. A. Christie, C. W. Seiberling, William O'Neill, R. M. Pillmore, C. O. North and W. A. Hart.

WRIGHT, GEN. MAN. OF JANESVILLE CHEVROLET

Janesville, Wis., Feb. 10.—Ellery L. Wright has returned to the Janesville plant of the Chevrolet Motor Company as general manager to succeed L. I. Stewart, transferred to Detroit. Wright was formerly superintendent of the local plant before his transfer to Detroit and Flint, Mich.

ASST. ADVERTISING MANAGER
Syracuse, Feb. 10.—H. W. Quirt has been named assistant advertising manager by the Franklin Automobile Company. A. M. Taylor was recently named advertising manager.

To Start Hearings on Highway Construction

Special from A. D. N. Washington Bureau
Washington, Feb. 10.—Public hearings will begin Monday before the House Committee on Roads on the Dowell bill, providing \$150,000,000 for Federal aid highway construction. Representative C. C. Dowell of Iowa, author of the measure, is chairman of the committee.

The measure would provide \$75,000,000 a year for each of the fiscal years beginning July 1, 1927 and 1928, for Federal aid. Representatives of the National Automobile Chamber of Commerce, American Federation of Labor, the National Grange, and the American State Highway Association are scheduled to appear before the committee in support of the measure.

LARGE GARAGE CHAIN ORGANIZES

Howard Coffin Heads
New \$500,000
Concern

Detroit, Feb. 10.—Announcement is made from the office of Howard E. Coffin, president of the company, of the formation of National Garages, Inc., with capitalization of \$500,000. This company is the development of the idea originated by Detroit Garages, Inc., and is formed for the purpose of extending throughout the country the idea of the large chain system of garages, similarly built and managed as the garages in Detroit, it is claimed.

Among the group forming the company are the following: O. W. Burke, H. G. Christman Company, builders, Detroit; Howard Bonbright, securities corporation, Detroit; Frank P. Book, Book-Cadillac Hotel, Detroit; A. H. Buhl, president Buhl Land Company, Detroit; L. B. Buhl, president Buhl-Verville Aeroplane Company, Detroit; Roy D. Chapin, chairman of the board, Hudson Motor Car Company, Detroit; H. B. Clark, White, Weld & Co., investment bankers, Detroit; Howard E. Coffin, vice-president Hudson Motor Car Company, Detroit; Robert O. Derrick, Robert O. Derrick, Inc., architects, Detroit; D. Dwight Douglas, acting president First National Bank, Detroit; E. P. Hammond, president Gemmer Manufacturing Company, Detroit; Albert Kern, J. B. Ford Trust, Detroit; H. William Klare, Staller hotels, Detroit; George T. Leach, A. B. Leach & Co., investment bankers, Chicago; Bascom Little, Crowell & Little Construction Company, Cleveland; T. L. B. Lyster, construction engineer, Niagara Falls, N. Y.; Alvan Macauley, president, Packard Motor Car Company, Detroit; William M. MacLachlan, Simon J. Murphy estate, Detroit; Lynn McNaughton, vice-president Cadillac Motor Car Company, Detroit; W. Ledyard Mitchell, vice-president Chrysler Corporation, Detroit; Dr. Fred T. Murphy, director Chrysler Corporation, Detroit; William H. Murphy, Murphy Family Trust, Detroit; M. L. Newhall, Sun Oil Company, Philadelphia; Frank D. Nicol, Nicol, Ford & Co., investment bankers, Detroit; Horace B. Peabody, treasurer, Detroit Garages, Inc., Detroit; Witter J. Peabody, vice-president Detroit Garages, Inc., Detroit; Weason Seyburn, director Dodge Estate Corporation, Detroit; Charles R. Van Dusen, president S. S. Kresge Company, Detroit.

The officers of the company are: Howard E. Coffin, president; Witter J. Peabody, first vice-president; William M. MacLachlan, second vice-president; Horace B. Peabody, treasurer; Charles Wright, Jr., secretary.

The finance committee consists of Roy D. Chapin, Howard Bonbright, Frank P. Book, A. H. Buhl.

The new company will purchase and take over a certain percentage of stock in Detroit Garages, Inc., Detroit; Central Chicago Garages, Inc., Chicago; and Pittsburgh Parking Garages, Inc., Pittsburgh, and will start out supervising the management of these three companies.

PACKARD BUYS LARGE STRETCH OF GROUND

Special from A. D. N. Detroit Bureau
Detroit, Feb. 10.—The Packard Motor Car Company has bought more than 500 acres of rolling country, two miles south of Milford, Mich., for an automobile proving ground. The property is close to the proving ground of General Motors. There is a plateau sufficiently large to accommodate a speedway with a length of two miles, only a half mile shorter than the speedway at Indianapolis.

BREAKING THROUGH SNOW-LOCKS—A heavy duty Fordson motor, mounted on two cylinders about six feet long and two feet and a half in diameter is being used to keep the snow-buried McKenzie Pass over the Cascade Mountains clear for traffic. It has proved highly successful.



Equipment Clinic Comes to Close

Harrisburg, Feb. 10.—The second annual equipment clinic, under the auspices of the General Automotive Supply Company, automotive equipment jobbers of Harrisburg, closed on Saturday night after an active week of merchandising programs.

Factory engineers from the following companies had charge of the many exhibits, and spent Monday and Tuesday instructing salesmen from the General Automotive Supply Company, taking each individual salesman through a school of personal instruction:—

Manley Mfg. Company, York, Pa.; Black & Decker Mfg. Company, Baltimore; Fleming Machine Company, Worcester, Mass.; Hall Mfg. Company, Toledo, Ohio; Forest Electric Company, Newark, N. J.; Allen Electric Mfg. Company, Detroit; Kant-Rust Products Company, Rahway, N. J.; Greb Puller Company, Boston; American Hammered Piston Ring Company, Baltimore; Potts Mfg. Company, Mechanicsburg, Pa.; Dearborn Equipment Company, Kalamazoo, Mich.; Hempy-Cooper Mfg. Company, Kansas City, Mo.; David Lupton's Sons Company, Philadelphia; Imperial Brass Mfg. Company, Chicago; Albertson & Co., Sioux City, Ia.; Stevens & Co., New York; Weaver Mfg. Company, Springfield, Ill.; Johns-Manville, Inc., New York; Walden-Worcester, Inc., Worcester, Mass.; L. H. Gilmer Company, Philadelphia; Champion Spark Plug Company, Toledo, Ohio; Perfection Gear Company, Chicago; Toledo Steel Products Company, Toledo, Ohio; Lincoln Products Company, Chicago.

On Thursday evening the Lewistown Motor Dealers' Association attended the clinic in a body. After partaking of a dinner given by the General Automotive Supply Company, a business meeting was held, at which time M. E. Goldman of the Forest Electric Company gave an interesting and instructive talk on the problems of the automotive trade.

R. W. Shreiner, general manager of the General Automotive Supply Company, extended a welcome to the Lewistown association. He was introduced by Fred Lee of the Lewistown Motor Dealers' Association.

STUDEBAKER CLUB HOLDS ANNUAL CHARITY DANCE

Special from A. D. N. Detroit Bureau
Detroit, Feb. 10.—The Studebaker Manufacturing Club, composed of officers, department heads and foremen of the Detroit plants, held its annual charity dance at Arcadia Monday evening.

The club was organized to provide funds for caring for needy and unfortunate members of the factory staff; it has grown so rapidly that it has become a contributor to the organized charities of the city as well.

Two capital prizes were offered at the dance, a Big Six coupe and a Special Six coach. Officers of the club are: W. J. Learmouth, president; C. E. Floody, vice-president; O. W. Houtz, secretary; H. T. Waite, treasurer, and T. L. Ross, sergeant-at-arms.

BRITAIN REPORTS HEAVY '25 SALES

Price War, However,
Holds Profits at 7%;
U. S. Cars Do Well

LONDON, Feb. 10.—British motor manufacturers had good sales in 1925, but price cutting and heavy overhead reduced profits to an average of but 7 per cent.

It is estimated that 30 to 40 per cent. more cars were sold than in 1924. Traders look forward to a wider market this year, as there is still a wide gap between the one car to eighty inhabitants in Britain and the one to six in America.

Light cars of under twelve horsepower and priced around \$1,000 lead the market, and account for 90,000 of the 100,000 odd cars sold last year, a turnover of some \$100,000,000.

British motorists put cheap running costs before cheap initial costs. An American car of twice the horsepower and accommodation of the British light car can be bought for about the same money, but running expenses and tax of the light car are half those of the American.

Despite this handicap, imports of foreign cars and chassis totaled 48,721 last year, and about half of them American. The 1925 figures show an increase of 24,975 imported cars and chassis over 1924, largely due to the rush to import before the 33 1-3 per cent. McKenna duties.

A healthy feature of British motor manufacture is increase in exports of 13,392 cars and chassis over 1924.

Results of fifteen leading companies with a total capital of \$14,765,263 show profits of \$1,266,500 and losses of \$173,070, an average return on capital of a little under 7 per cent. Commercial vehicle builders have fared far worse.

Seven leading companies with a combined capital of \$4,919,115 show profits of \$461,362. Against these profits there is an accumulated debit balance of \$1,888,955 still to wipe off. Owing to large number of companies manufacturing, heavy capital overhead, and scant profits in a boom year like 1925, it is evident that, though on the path of recovery, they still have a long way to go.

Thieves Favor Low Priced Cars

Montreal, Feb. 10.—During the year 1925 the number of automobiles stolen in Montreal was 1,225, according to figures just issued by the police department. This is thirty-four less than in 1924. Of the number stolen 629 were recovered, but during the previous year no fewer than 890 recoveries were made by the detectives who are delegated to this special duty.

The monthly statements show June, July and October as the peak months, while the lowest figures are those of January, February and March.

Arrests for stealing automobiles or receiving them were 133, a considerable increase over 1924, when only seventy-four arrests were made.

Low-priced cars were favored by auto thieves in Montreal. One well known lowpriced car heads the list with a figure in the neighborhood of 700—more than all the other makes together. Ten taxicabs were stolen.

PACKARD OFFICIAL HAS MANAGEMENT CLASS

Detroit, Feb. 10.—A class in business management is being conducted for two weeks by J. E. Mills, service manager of Packard Motor Car Company's Detroit branch for the Michigan State Automobile School.

G. M. ESTABLISHING NEW PLANT AT NEW ZEALAND

Montreal, Can., Feb. 10.—General Motors, Ltd., is establishing a huge works at Wellington, New Zealand, for assembling of motor parts, it is reported.

M. T. I. to Meet at Timken Company

Detroit, Feb. 10.—Motor truck Industries, Inc., will hold a meeting February 24 at the offices of the Timken-Detroit Axle Company, it was announced at a meeting of the directors of the association last week in Chicago.

At this meeting R. J. Goldie of the Ruggles Motor Truck Company and G. W. Wilbur of the United Motor Products Company were elected to fill the two unexpired terms. Mr. Goldie and R. B. Gotfredson were added to the ratings committee.

Preceding the meeting at the Timken company there will be a session the evening before at the Book-Cadillac at 6 o'clock of the directors, the ratings committee and the chairmen of other committees.

HOWLING BLIZZARD FAILS TO DAUNT OLDSMOBILE

Lansing, Mich., Feb. 10.—Plowing through a 12-hour blizzard and racing over a route largely of ice covered, rutted gravel, a stock Oldsmobile coach raced for seven days and nights without a stop last week, rolling up a total mileage for the 168 hours of 5,950. This distance is believed to be a non-stop record for an automobile, particularly at the rate of speed, which averaged better than 35 miles an hour for the entire week.

G. D. ANGLE TO ADDRESS DETROIT ENGINEERS

Special from A. D. N. Detroit Bureau
Detroit, Feb. 10.—Glen D. Angle, designer of the new Rickenbacker airplane motor, will talk on "Possibilities of Commercial Aviation" before a joint meeting of the Detroit Engineering Society and the Detroit Chapter, Society of Industrial Engineers, Friday evening, in the clubhouse of the Detroit Engineering Society.

ADVERTISEMENT

Every 2 1/2 seconds, somewhere in the world, some one buys a Dunlop Tire.

Coming Automobile Shows

Leipzig Trade Fair Opens February 28

Leipzig, Feb. 10. — The Leipzig Trade Fair, the world's oldest and largest trade fair, will be open from February 28 to March 6; the technical fair remaining open until March 10.

The tremendous growth of the fair is evidence of its value as a world market to auto manufacturers and buyers in all countries. A splendid opportunity exists not only for American buyers to form foreign buying connections at the fair but for American manufacturers to exhibit there and increase their sales outlets, fair officials claim.

The Leipzig Technical Fair in the spring of 1925 was patronized by 2,494 exhibitors of all types of machinery and visited by 180,000 buyers.

100 CARS TO BE SHOWN AT PEORIA EXHIBIT

Peoria, Ill., Feb. 10. — From the numerous contracts for space, it is anticipated that more than 100 cars will be on exhibition at the annual show of the Peoria Automotive Trade Association, the dates for which have been set for February 16 to 20 at the new armory. Considerable space has been set aside for accessories, the wholesale firms, as well as the retail, to make displays.

CASPER AUTO SHOW SET FOR FEB. 15 TO 18

Casper, Wyo., Feb. 10 (U. T. P. S.). — Casper's annual automobile show will be held this year from February 15 to 18, inclusive. This date was set in order that the show could open several days after the closing of the Denver (Col.) display in which a number of dealers who are also interested in local companies could participate. The show will be held at Arkeon Hall and will include displays by practically every dealer in the city.

BEAVER VALLEY PLANS FOURTH ANNUAL SHOW

Beaver Valley, Pa., Feb. 10. — Plans have been completed for the fourth annual Beaver Valley automobile show, which will be held

Ind. Highway Dept. To Be Investigated

Washington, Feb. 10. — Alleged irregularities by the Indiana State Highway Commission in the disposing of surplus trucks and passenger cars, which were turned over to the commission as a part of the government's surplus war materials, are being investigated by the United States Department of Justice.

The equipment is a part of the \$97,000,000 surplus motor equipment which was turned over to the Department of Agriculture by the War Department, and which, in turn, was allocated to the states.

USED CAR BUSINESS PICKS UP IN TOPEKA

Topeka, Kan., Feb. 10. — Every dealer in Topeka is busy reconditioning used cars for the spring market which is starting much earlier this year than ever before. The demand for reconditioned and guaranteed used cars has more than doubled.

NEW COMPANY

Newark, O., Feb. 10 (U. T. P. S.). — The H. S. Wyly Auto Supply Company has been incorporated with a capital of \$20,000, to deal in all kinds of automotive supplies and accessories. The incorporators are H. S. Wyly, Harry Swisher, Mary K. Wyly, R. T. Francis and Albert G. Gundlach.

at the Junction Park Pavilion here on February 24 to 27, inclusive, under the auspices of the Associated Automobile Merchants of Beaver Valley.

Space has already been allotted, and more than twenty dealers are expected to exhibit. J. W. Doncaster, secretary of the association, is in charge of the arrangements.

BRIDGEPORT PLANS FOR 100% AUTOMOBILE SHOW

Bridgeport, Conn., Feb. 10. — What promises to be the largest automobile show ever staged in Bridgeport will be held at the State Armory here during the week of March 20 to 27, inclusive, under the auspices of the Park City Automobile Dealers' Association.

The success of the show is assured by the fact that 100 per cent. of the dealers here have already reserved space for exhibits. Arrangements are being made by a committee headed by J. L. Carpenter, chairman; F. E. Lalley, Jr., treasurer; and H. L. Pitt, secretary.

BISMARCK TO HOLD ITS FIRST AUTO SHOW

Bismarck, N. D., Feb. 10. — March 4, 5 and 6 have been set as the dates for an auto show to be given by the automobile dealers of Bismarck. The show will be held in the tabernacle, one of the largest auditoriums in the Northwest, and each dealer will display from one to three models of each car. Entertainment features will be provided. S. W. Corwin, of the Corwin-Churchill Motors Company, is chairman of the show committee. This will be the first automobile show for Bismarck.

FEB. 24-27 DATES SET FOR EUGENE SHOW

Eugene, Ore., Feb. 10. — Eugene automobile dealers will hold a show February 24-27, using the armory as headquarters. Approximately twenty-one makes of autos with several models of each will be shown this year. The plans provide that a ball will be held in the armory on the night preceding the opening of the show. A fashion show will be given in conjunction with the automobile exhibition, and fifteen models from Portland will appear in the performances which will be given each night.

NEW OAKLAND-PONTIAC DISTRIBUTOR NAMED

Charlotte, N. C., Feb. 10. — W. A. Sullivan of Charlotte, district sales manager of Oakland Motor Car Company, announces the appointment of the recently organized Barnes-Young Motor Company of Charlotte as distributors of Oakland and Pontiac cars for a territory including seven North Carolina counties.

Members of the firm are J. J. Barnes and E. M. Young, both of whom, the announcement said, left positions with General Motors Corporation at Detroit to engage in business here.

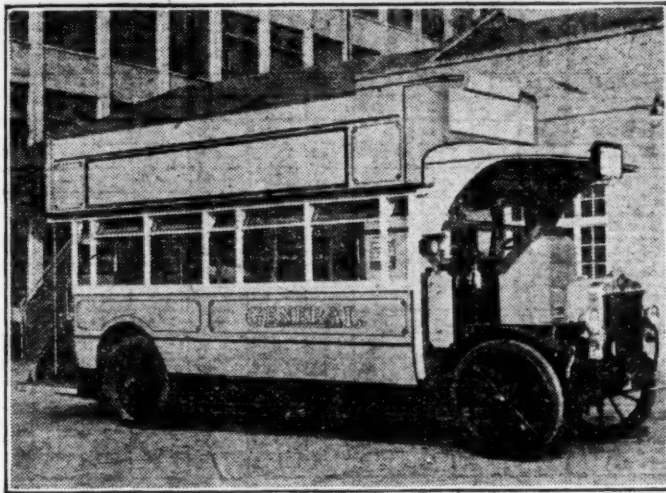
HEADS CHEVROLET DEALERS

St. Louis, Feb. 10. — Harold K. MacCarthy of the MacCarthy-Parade Motor Company has been elected president of the St. Louis Chevrolet Dealers' Association. Other officers are: Vice-president, Ray G. Harding, Harding Chevrolet Company, East St. Louis; secretary-treasurer, Philip P. Fox, who is the retiring president, Wells Motor Company. The directors are: Phil Wells, Wells Motor Company; Vincent E. Belcher, Hilmer-Belcher Chevrolet Company, and P. A. Flint, Flint Chevrolet Company.

HIGH AUTO RATIO

Miami, Fla., Feb. 10. — Miami now has the highest per capita automobile ratio of all cities in the United States, according to Traffic Director H. H. Arnold, who says that the total number of automobiles in the city is 105,000. This represents one automobile for every two and one-half persons.

BRITISH BUSES FOR PITTSBURGH. Two of the A. E. C. Model B 400 "NS" type buses, one as shown below and the other roofed, have been sold by the British manufacturer to a bus company operating in Pittsburgh. These buses are identical with those used by the London General Omnibus Company on the streets of London.



CHARLES M. SCHWAB TO DISTRIBUTE STUTZ

Newark, N. J., Feb. 10. — Charles M. Schwab, a nephew of Charles M. Schwab of Bethlehem Steel, has taken over the distributorship of the new Stutz safety chassis in northern New Jersey, and will operate the Schwab Motor Sales Company, with sales rooms at 1010 Broad St., Newark, N. J., formerly occupied as a factory branch.

Young Mr. Schwab prepared himself several years ago by working in the plant of the Stutz factory at Indianapolis, Ind., before acting as a distributor of automobiles in Allentown, Pa.

BAILEY A CANDIDATE

Rockford, Ill., Feb. 10. — W. Harold Bailey, sales manager for the Lincoln here, has just announced his candidacy for a second term as alderman at the spring election. He is completing his first term.

HUDSON-ESSEX DEALERS OF CANADA MEET

Montreal, Feb. 10. — Hudson-Essex dealers from Quebec and the Maritime Provinces conferred last week at the Windsor Hotel with the Legare Automobile and Supply Company, Ltd., Hudson-Essex distributor, to compare trade conditions, talk business and listen to addresses on business conditions by officials of the Hudson Motor Car Company of Detroit. The speakers were Harry G. Mook, promotion sales manager; William A. James, advertising manager, and Robert C. Somerville, service expert.

CONSULS MUST PAY

Olympia, Wash., Feb. 10. — Consuls and vice-consuls of foreign countries are not entitled to exempt motor vehicle licenses in this state, according to an opinion by Attorney General John H. Dunbar.

Arizona's Motor Prospects Bright

Phoenix, Ariz., Feb. 10 (U. T. P. S.). — Automotive prospects for 1926 are brighter than for any previous year, according to a consensus of prominent dealers of the state. The outlook is bright despite a very distinct used car problem.

New car sales for 1925 were approximately 20 per cent. greater in Maricopa county than during 1924, which was a banner year. Maricopa county has approximately a third of Arizona's population.

Sales for January, 1926, indicate the present year will show an increase over 1925. For this month they are 15 to 20 per cent. greater than in January, 1925.

Only five makes of the many automobiles handled here show fewer sales in 1925 than in 1924. Hudson led the increase with 201 more cars sold than in 1924, for a 352 per cent. gain.

R. D. Roper, president of the R. D. Roper Motor Company, Chrysler and Maxwell distributor in Arizona, explains the used car situation with the statement: "Everybody wants a new car." Prosperity in practically every line of Arizona endeavor is enabling people to fulfill their desires.

Accessory and tire dealers are enjoying even greater prosperity than the automobile distributor. General prosperity is their explanation for good business.

GOOD ROADS ASSOCIATION TO MEET IN CALIFORNIA

Santa Monica, Cal., Feb. 10. — The United States Good Roads Association will hold its fourteenth annual convention in conjunction with the United States Good Roads Show and the tenth annual meeting of the Bankhead National Highway Association here, June 7 to 12.

for Economical Transportation



"—Thousands of Dollars Worth for Less Than a Thousand!"

January 26, 1926.

ORLANDO, FLORIDA

"Lack of vibration, smoothness of operation, quick pickup and substantial construction make the Improved Chevrolet the nearest approach to thousands of dollars worth of automobile ever attained for less than a thousand dollars."

DON JON INCORPORATED

This is No. 6 of a series of telegraphic reports on the reception of the Improved Chevrolet by dealers and public.

CHEVROLET MOTOR COMPANY, DETROIT, MICH.

Division of General Motors Corporation

QUALITY AT LOW COST

BUS LINES CAUSE MANY PROBLEMS

Cities and States Take Steps to Control Traffic

NEW YORK, Feb. 10.—Increasing activity in motor bus transportation everywhere presents new problems continually which are being variously met by states and cities. Some of these are contained in the following reports.

Cincinnati Studies Routing of Bus Lines

Cincinnati, Feb. 10.—Buses in this community are hauling 300,000 passengers every week, and their carrying power is growing. In the meantime the city and local organizations directly interested are wondering what plan to follow in mapping out bus routes.

At a conference held recently the retail merchants declared that their business has been increased 10 to 15 per cent. by the inter-urban buses being permitted to park in Government square. Many local transportation problems are involved in the bus situation here. Plans for several large garages are held up pending a solution.

Iowa Issues New Rules For Bus Line Operators

Des Moines, Ia., Feb. 10.—The Iowa state motor vehicle department has announced a new set of rules governing bus line operations, which are now effective and provide adequate and effective control over all bus operators in the state.

Speed limit thirty miles an hour.
Two red flags and two red lights for each bus.
Gasoline tanks must be on outside of cars and not filled while motor is running.
Oil stoves will not be permitted inside cars.
Passengers or drivers are forbidden to carry acids, explosives or other dangerous articles.
Smoking in a bus is prohibited.
Bus line operators must follow detours described by highway authorities.
Applicants for permits must deposit \$25 to cover expense of hearings.
Operators must start buses within twenty days after permit is issued.
Sufficient reserve equipment must be carried on each bus to maintain schedule.
Interruption of service lasting more than twenty-four hours must be reported to the department.
Failure to operate five consecutive days will be cause for forfeiture of all rights.
Revocation of license when taxes are delinquent sixty days.

Lines Not Under Commission in Mo.

Kansas City, Feb. 10.—The Missouri Public Service Commission today announced a ruling that it is without jurisdiction to regulate rates on motor buses operating in the state. The decision was rendered in connection with the application of the Springfield Traction Company for permission to increase bus fares in Springfield from 5 to 7 cents. The company has the exclusive right to operate motor buses in Springfield. The application was the first of its kind ever filed with the commission, and it is expected that the decision will have a far reaching influence in stimulating bus lines in the state.

Legislature Prepares to Enact Measures in La.

Baton Rouge, La., Feb. 10.—The Louisiana highway commission has started a study of bus line operations in the state with a view

The monthly registration figures presented herewith are compiled by R. L. Polk Company, Detroit, Mich. Except where noted the figures are for January.

States	Ajax	Auburn	Buick	Cadillac	Chandler	Chevrolet	Chrysler	Cleveland	Davis	Diana	Dodge	Durant	Elcar	Essex	Flint	Ford	Franklin	Gardner	Gray	Hudson	Hupmobile	Jewett	Jordan	Kissel	States
Alabama	12		99	22	13	319	46	6			89			68	11	1862	1		1	41	15	4	1		Alabama
Arizona	6		25	3		48	17	1			33			25		207	2	1		16	4	8	1		Arizona
Arkansas	3		26	2	1	80	22				32			26	4	934				13	9		4		Arkansas
California	183	40	1471	239	96	1625	494	76	1		881	28	3	804	76	7636	46	15	1	575	322	197	96		California
Colorado	3	3	79	7	2	116	41	6			59	7		43	2	364	1	4		22	12	14			Colorado
Connecticut	6	10	237	58	16	274	136	17			102	2	3	158	17	653	10	5	1	104	99	28	11		Connecticut
Delaware	1		20	12	3	54	8	1			7			38		249				21	2	3			Delaware
Florida	10	10	241	88	25	508	264	10			344	2	21	227	11	2224	16	6		296	91	32	55		Florida
Georgia	11		251	19		388	82				120	2		89	14	2343	11			52	41	8	3		Georgia
Idaho	3		20			61	10				8	2		8	1	289	1			3	5	4			Idaho
Illinois	71	121	1188	179	73	1937	431	87	11	27	988	11	3	489	131	3317	37	21	7	372	478	203	89	43	Illinois
Indiana	16	18	324	20	11	538	99	16	1		137	2	7	208	8	2230	3	5	5	92	68	20	16		Indiana
Iowa	32	3	405	21	11	1266	104	20			221	6		302	9	4767	6	5	4	115	57	51	4		Iowa
Kansas	4		33	2		71	22				27			35		542				18	9				Kansas
Kentucky	2		82	8	4	147	28	2			43			39	3	617	4		3	15	12	2	1		Kentucky
Louisiana	7		68	9	4	117	74	3			74			38	6	1061	1			21	12	1			Louisiana
Maine			7	2	1	2	1				5			7		29	1			6		2			Maine
Maryland	6	3	176	19	13	339	64	15	4		65	3		80	17	1086	4	2		58	59	12	13		Maryland
Massachusetts	11	12	338	92	36	201	210	20	1		142	7	3	315	32	1658	19	6	2	241	86	39	22		Massachusetts
Michigan	64	11	1334	113	41	1410	329	53			394	16	1	988	92	6938	7		39	474	185	133	36		Michigan
Minnesota	8	4	65	1		198	14				43	1		59	11	937		2	2	14	12	5	2		Minnesota
Mississippi	5		133	18	3	766	127	1			238	9		60		3719	2			67	5		2		Mississippi
Missouri	9	7	245	33	30	320	56	20			133	3	3	154	4	1759	6	14	4	72	63	15	3		Missouri
Montana	1		1			2										3									Montana
Nebraska	6		77	3	2	143	44	4			42	1		41		734			1	11	9	3			Nebraska
Nevada																									Nevada
N. Hamp.			12	4	1	8	1				7			8		55			2	6	3				N. Hamp.
New Jersey																									New Jersey
N. Mexico	2		41	4		61	33				31			8		378				5	2				N. Mexico
N. York	35	13	987	106	107	812	301	91	2		278	2	12	273	24	2046	23	17	3	201	151	63	59	7	New York
N. Carolina	12		182	13	1	307	67	1			172	1		114		2104	7			51	19	1			N. Carolina
N. Dakota			15			50	1				7	1		12		301				1	1	1			N. Dakota
Ohio	6	12	116	16	20	162	40	4	6		52	9	14	90	7	534	4	2	3	28	29	22	11	2	Ohio
Oklahoma	5		83	5		233	21	2			103			42	5	951	3			20	25	7	1		Oklahoma
Oregon	19	3	77	11	4	205	43	5			70	1		78		534	5	2		30	9	9			Oregon
Pennsylvania	34	38	1196	167	202	1715	489	128	6		642	26	14	721	85	4923	58	20	13	458	290	180	97	3	Pennsylvania
Rh. Island			53	11	4	19	30	5			20			26	2	120	3			21	16	3			Rh. Island
S. Carolina	1		51	4	1	117	20				47	2		54		904				31	11	3			S. Carolina
S. Dakota	5		23	1		76	15				16			14		378		1		6	10				S. Dakota
Texas	37	6	422	59	4	947	201	9			382	6		287	30	6295	12	5	3	163	83	11			Texas
Utah	1		17	1	3	49	11				11			15	1	160	2			10	19				Utah
Vermont			24	4		22	12				6			19		108	1			7	1				Vermont
Virginia	7	4	173	21	5	534	121	26			195	4		79	12	2760	8	3		66	56	1			Virginia
Wash'ton	36		284	12	16	463	131	22			101	2		180	6	1469	10	2		85	65	3			Wash'ton
W. Virginia			3	3	6	11	11	2			3			5	2	101	1			4	6	2			W. Virginia
Wisconsin	7	3	104	14	2	134	21	8			40	2		46	2	677	4	2		21	16	9	5		Wisconsin
Wyoming			39	3		24	24	5			29			4		92				14	1	4			Wyoming
D. of Col.	3		81	22	1	124	33	3			26			58	2	487	2	2	1	20	26	12	3		D. of Col.

**January figures. *November figures. †October figures.

to preparing a report to the Legislature when it meets in May.

The Legislature is planning for adequate legislation to regulate the industry, which has become of importance in Louisiana in the past few years with the building of improved highways.

Alliance Would Oust Buses From Main Street

Alliance, O., Feb. 10.—A bitter fight is in prospect here over the proposed plan of city council to oust all motor coaches from Main Street as a step to cut downtown traffic congestion.

An ordinance is now pending to force intercity buses off the main street, despite the fact that motor bus operators have just pooled their interests and opened a luxuriously furnished waiting room on Main Street to be used as a bus terminal. Bus operators are organizing to fight the ouster move.

CAPACITY INCREASED

Cuyaboga Falls, O., Feb. 10.—The Falls Rubber Company of this city has completed installation of new machinery which has increased the plant capacity from 1,000 to 1,500 tires daily.

Yellow Cab Order Goes to Australia

Montreal, Feb. 10.—An order for 200 taxicabs, one of the largest orders for export ever received by the Yellow Cab Manufacturing Company, was contained in a telegram from a Melbourne, Australia, firm received by P. L. Emerson, president directing sales, who was in Montreal.

Emerson stated that the taxicabs will be shipped from Chicago, and will be routed to the Pacific Coast through Canada on a Canadian railway, and that Canadian steamship service would take them from Vancouver to Australia.

The order, Mr. Emerson said, represents a gross investment of nearly \$750,000. It will require two freight trains of sixty-seven cars to transport the cabs to the Pacific Coast. Enough pine lumber will be consumed in boxing these cars, he stated, to build twenty-four bungalows of five rooms each. Practically the entire capacity of an ocean liner will be required for the journey to the Antipodes.

Australia, said Mr. Emerson, has now become the best foreign market that the company has. There is already a fleet of 200 taxicabs of the company operating in Australia. The new fleet, it is understood, will be used in Sydney and Adelaide.

DEALER TO BUILD HOME

Milwaukee, Feb. 10.—A \$25,000 auto sales and service building will be erected here by the Forest Home Chevrolet Company at 13th Avenue and Rogers Street.

AUTO TRANSPORT SYSTEM CONSIDERED IN IRELAND

Dublin, Irish Free State, Feb. 10. (U. T. P. S.).—Powerful financial and commercial groups are backing what, according to present plans, will prove to be the largest individual motor transport undertaking ever floated in this country.

The entire capital of the new company has already been underwritten. It will specialize in tourist traffic, and its buses will tap every corner of the state.

Extensive premises have been acquired in Dublin to serve as headquarters for the new transport service, and the promoters expect to have 200 motor buses linking up various Free State centers this year.

P. R. T. COMPANY BUYS STREET CARS AND BUSES

Philadelphia, Feb. 10.—The Philadelphia Rapid Transit Company has arranged for the purchase of fifty new street cars and 135 motor buses, delivery of which will begin in April and end early in June.

The street cars will cost approximately \$650,000 and the buses about \$1,750,000. The buses, which are being purchased from the Yellow Truck and Coach Manufacturing Company of Chicago, are of both the double and single deck variety. The new bus equipment will be used to augment the present P. R. T. system of twelve routes. It is expected that two other lines already authorized will also be in operation by the time the buses are delivered.

Fire Damages Plant of I.H.C. Branch in Ark.

Little Rock, Ark., Feb. 10.—Damage of more than \$100,000 was done when fire gutted the building here occupied by the service, parts and garage departments of the local branch of the International Harvester Company of America. The loss was fully covered by insurance, according to W. K. Menninger, assistant manager. S. E. Foster is manager of the branch. A new supply of parts was ordered from Memphis. The local branch serves portions of Arkansas, Missouri and Oklahoma.

KEATON RUBBER CO. WILL ACCEPT TRADE-IN TIRES

Seattle, Feb. 10.—A more liberal exchange policy on tires has been announced here by C. C. Jack, manager of Keaton Tire and Rubber Company, who was in Seattle on a short business call.

"We are going to take used or new tires of any kind in exchange, and will allow full value," said Mr. Jack in an interview. "By that I mean we will allow the full price that we can sell the used tires for, and in the case of new ones being traded in our charge is 10 per cent. off wholesale price for handling charges."

The method has been used for several months in Portland by the Keaton Company. The ordinary casing that has no blow-out runs around \$5 on exchange.

J.H. NEWMARK, Inc.
PINK BUILDING
250 West 57th Street, New York City
AUTOMOTIVE ADVERTISING

CAR REGISTRATION STATISTICS

figures are those of December, 1925. In the cases of Nevada, New Jersey and Tennessee, registration figures are not available at this time.

States	Lincoln	Marmon	Moort	Nash	Oakland	Oldsmobile	Overland	Packard	Paige	Peerless	Pierce-Arrow	Reo	Rickenbacker	Rollin	Star	Stearns-Knight	Studebaker	Stutz	Vellie	Wills-Ste. Claire	Willys-Knight	Miscellaneous	Totals	States		
Alabama	1	2		35		19	26	11			1	4	1		9		24					9		2753	Alabama	
Arizona	1		3	3	7	8	9	1			2	2			43		11					4	1	487	Arizona	
Arkansas	2			11	13	16	24	2					1		59		17					4		1305	Arkansas	
California	60	49	69	541	386	224	357	176	16	48	62	42	58	1	562	7	688	11	25	8	166	171		18531	California	
Colorado	3		1	30	8	14	27	8	1	2	6	2	10		76		35		4		10	8		1030	Colorado	
Connecticut	6	9	5	69	71	33	98	46	4	4	15	17	4		23	4	100	3	7	1	33	66		2510	Connecticut	
Delaware	1			6	15	4	28	6							3		11					6		499	Delaware	
Florida	63	131	9	209	71	47	170	74	3	4	21	13	14	1	45	1	271	1	4	10	105	31		5667	Florida	
Georgia	12			62	15	18	23	25				3	4		30	2	55			5	11	5		3643	Georgia	
Idaho	1			7	17	7	23	1					1	1	37		10					4	4	478	Idaho	
Illinois	116	33	52	548	331	191	778	212	38	71	37	122	64		300	12	527	13	46	26	334	126		14274	Illinois	
Indiana	4	7	5	93	76	99	315	13	3	3	1	13	5		47		113	1	2		41	7		4695	Indiana	
Iowa	7		4	86	42	66	419	18	5	7		18	11		160	1	127	1	23	3	45	9		8464	Iowa	
Kansas	1			7	20	2	25			1		1			36		21		1		3			881	Kansas	
Kentucky	2		2	15	6	8	37	7	2				2		13		27	1			3	2		1137	Kentucky	
Louisiana	3		2	45	11	8	28	16		1	1	4			18	1	28				12	2		1678	Louisiana	
Maine	1			2		2	3	1				1	2		2		1					3		81	Maine	
Maryland	2	4	5	66	18	34	93	19	1	12	4	2	6		59	1	50		4	2	33	19		2471	Maryland	
Massachusetts	12	16	5	163	53	48	122	52	8	19	20	50	12	1	37	6	124	7	24	6	55	100		4492	Massachusetts	
Michigan	52	17	5	308	367	239	610	70	17	18	8	60	31		278	6	262		1	9	77	27		15126	Michigan	
Minnesota	1			18	35	16	116	3		2			3		27		14		3		15	3		1634	Minnesota	
Mississippi	4			56	19	21	171	11				5	1		153		146	1		1	28			5773	Mississippi	
Missouri	20	5	15	58	50	32	88	19		7	8	9	3	1	51	1	56				28	14		3418	Missouri	
Montana							1																	8	Montana	
Nebraska	4	1	1	21	4	10	47	7			1	3			30		14		1		7	1		1273	Nebraska	
Nevada																										Nevada
N. Hamp.		1		2	2		5	1							2		2				2	1		126	N. Hamp.	
New Jersey																										New Jersey
N. Mexico			1	2		9	2	2							30		19				1	4		635	N. Mexico	
New York	15	19	7	427	210	106	250	75	9	46	23	29	20		132	4	230	1	13	8	62	40		7339	New York	
N. Carolina	1	2		42	17	23	40	12			5				52		24				6	1		327	N. Carolina	
N. Dakota					10	13	29					2			5		3				1			453	N. Dakota	
Ohio	8		4	60	32	44	78	14	1	9	4	7	6		17	2	41		5	3	15	7		1546	Ohio	
Oklahoma	7	3	1	39	9	21	45	11			3	4	1		53		32				13	5		1747	Oklahoma	
Oregon		1	1	24	21	54	54	7				3	5		48	1	32				6	1		1364	Oregon	
Pennsylvania	33	22	21	418	430	251	622	171	18	54	46	65	46	8	289	8	526	5	24	16	217	118		14807	Pennsylvania	
Rh. Island	1	3	8	17	7	9	15	11	1	1	2	4	1		3	1	21		2	1	5	17		469	Rh. Island	
S. Carolina				11	3	5	9	2							19		20		1		4			1319	S. Carolina	
S. Dakota			1	10	1	13	32				1		1		9		3		1		2			622	S. Dakota	
Texas	4	2	7	93	57	41	190	34		6	14	18	7	1	181		184		3		36	11		9858	Texas	
Utah			2	20	6	14	6	4			3	1	6	1	8		15		1		1	1		389	Utah	
Vermont				7	8	2	13	3				2	1		2		7				4	2		269	Vermont	
Virginia	3	9	1	73	19	26	129	26	1	2		6	3	1	56		100		2		46	32		4632	Virginia	
Washington	6	6	3	72	100	102	148	23	3		2	4	3	1	98	1	132		10	1	71	26		3739	Washington	
West Virginia				2	6	1	2								4		5				2	2		187	W. Virginia	
Wisconsin			1	43	16	23	79	8	2	1	2	3	1		26		14				23	21		1389	Wisconsin	
Wyoming				10	10	5	7	2			1		2		7		13				1			297	Wyoming	
Dis. of Col.	10	2	1	39	19	14	18	21	2	4	2	3	4		4	1	26		2	2	20	1		1101	Dis. of Col.	

ber figures. \$New York state, except the metropolitan district.

BATTERY & RUBBER CO. AT DANVILLE ORGANIZED

Danville, Ill., Feb. 10.—C. J. Young, J. F. Geddes, W. A. Glenn, John Thornburn and John Wunker have organized the Danville Battery and Rubber Company, with a capital stock of \$100,000. The new company will take over the old Witwer Battery Company, which has been inactive for some time, and which will be operated in the future upon an extensive scale. The old building will be occupied for the time being, but larger quarters will likely be necessary to take care of the expansion plans under consideration. The company will specialize in the manufacture of batteries and tires, but will also handle other lines of automotive accessories.



DOWNS OF GOODYEAR IN CAL. HELD FOR SHORTAGE

Los Angeles, Cal., Feb. 10.—William F. Downs, treasurer of the Goodyear Tire and Rubber Company of California, has been arrested here on an embezzlement charge sworn to by A. F. Osterich, vice-president and general manager of the corporation.

The official's arrest culminated a two weeks' investigation by Goodyear Company officials following the uncovering of a \$150,000 shortage in Downs's accounts.

The Goodyear Company is fully protected from loss by the National Surety Company, according to company officials.

DEALER IN SCHENECTADY SELLS 130 SELDEN TRUCKS

Schenectady, N. Y., Feb. 10.—J. J. Aker, distributor of the Selden truck in the local district, reports that his business was quadrupled in the past year. With a record of 130 trucks sold, it is believed that Aker has established a record for truck sales in this territory.

In addition to the property on Brandywine Avenue, which must be enlarged in the spring to meet the growing business, there is a new building at 961-963 Emmett St. which gives the firm the most modern body-building plant in this section.

EXCEED 1924 SALES

Spokane, Wash., Feb. 10.—Gross sales of the Spokane Nash Motor Company for 1925 were 200 per cent. in excess of the 1924 figures, Roy Dahl, sales manager, announces. The year 1926 will be far ahead of 1925, he predicts.

Another Substitute For Rubber Claimed

Seattle, Feb. 10.—F. W. Miller, a local chemist, declares that he has succeeded in making a substitute for rubber. The substitute, he reported, is more pliable and durable than the natural product, will not harden with age and cannot crack.

Miller said he has had an offer from an Eastern manufacturer, but prefers to keep his production on the Pacific Coast. Raw materials for the substitute are easily obtainable in the West, he said.

The inventor has worked for two years to perfect the substitute, and, if it can be manufactured in quantity, should prove a factor in the rubber situation. He claims the substitute can be made for about 50 cents a pound, and perhaps less under quantity production methods.

Miller studied chemistry at German institutions. His formula is being kept a secret. The product he exhibits closely resembles crude rubber. He expects to demonstrate his invention before rubber experts soon.

SAFE DRIVER AWARDS

Wheeling, W. Va., Feb. 10.—Twenty-one employees of the Wheeling-Cambridge Transportation Company, operators of the Red Star Line, were awarded safe drivers' certificates at a banquet held here. The badges were presented by Earl R. Lewis, president of the Ohio Bus Owners' Association, who praised the drivers for their record of completing the year without a single accident. Several addresses on safety were made at the banquet.

COLUMBIA TIRE CORP. INSTALLS EQUIPMENT

Portland, Ore., Feb. 10.—The Columbia Tire Corporation here has been engaged for several weeks in installing new equipment in anticipation of what is expected to be the biggest year in its history. Part of the equipment which is being added to the plant has been worked out by C. T. C. engineers through a period of months and has been built in the company's own machine shop. One item is an automatic device for whirling the iron cores on which tires are built by hand. Additional huge vulcanizers which will double the capacity of the plant have been installed. J. F. Cullen, C. T. C. plant engineer, with other engineers of the company, have made valuable contributions to the tire industry.

GOODRICH SALES MEET HELD IN JACKSONVILLE

Jacksonville, Fla., Feb. 10.—A sales conference of representatives of the Goodrich Tire Company was held at the Hotel Mason here last week. Sales representatives from every section of the state, the gathering numbering twenty-eight, heard a discussion of plans for 1926. Matters pertaining to the general rubber situation were reviewed by the various speakers.

The Jacksonville branch is the headquarters for the state of Florida. It has direct supervision over branches in Tampa, Miami and Orlando.

One Tire Dealer In Cedar Rapids Uses Credit Plan

CEDAR RAPIDS, Ia., Feb. 10.—Standing alone among the tire dealers of Cedar Rapids, the Meisel Tire Company, exclusive Goodrich dealers, have fostered the deferred payment plan of purchasing tires.

S. B. Fuller, the manager of the local company, is a little reluctant to make any definite statement regarding the success of the plan. Suffice it to say that during the past year the company has opened branches at Des Moines and Omaha, Neb., and is considering further expansions during the coming year.

Their plan of deferred payments is a very flexible one, it being put up to the customer to write the contract which will best suit his ability to make payments. The low point is reached at a down payment of \$1 and a similar weekly amount.

On the selling desk is a copy of the local credit guide in which all purchasers of goods in the city are listed. From this there is an immediate determination if the buyer is a good risk, and a very considerable cutting down of the losses through failures to make payments. In fact, less than 2 per cent. of the buyers fail to complete their contracts which are, in the main, a levy against the motor car itself.

A considerable increase over previous business is found to follow the starting of this plan if, according to Fuller, a high grade tire is handled. Their first start in the deferred payment plan was with an inferior grade of tire and the results were far from good.

There is no effort made to turn the deferred payment buyers into cash buyers, and this side of the business is left to care for itself, the company being satisfied with its advertising method of handling sales, feeling that it would conflict if they were to use publicity on both methods.

There is less service from the deferred payment buyer of tires for the reason that he feels that he has been rendered a particular service in the beginning, and is purchasing as good a brand of rubber as is on the market. It is here that the value of high grade tires makes itself particularly felt.

W. F. Israel, Seiberling dealer, who opened business here a few months ago, also handles only one line of tires. In both cases the handling of a single definite line is advocated, due to the lessened stocks and the consequent greater turnover of stock obtained.

BUSES PROVE REAL ASSET FOR CHARLOTTE BUSINESS

Charlotte, N. C., Feb. 10.—There are eighty buses entering Charlotte daily, bringing to the city from 1,500 to 2,000 passengers. Merchants estimate that 75 per cent. of these people come to the city to shop. Many of the buses are the de luxe type, leather-upholstered and clean and comfortable in every way. Officers of the Merchants' Association, in speaking of the bus service, say that it is one of the greatest trade assets the city has.

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ACORN NUTS

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WRITE FOR SAMPLES

WISE INDUSTRIES
1033-43 Mt. Elliott
DETROIT, MICH.

Automotive Daily News

"Of, By and For the Entire Automotive Industry"

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Ford's Business Philosophy

FEW men in the world today would deny that Henry Ford is a remarkable manufacturer and a remarkably successful business man. Any statement that Mr. Ford makes regarding the conduct of business is not only intensely interesting, but it is also extremely significant. To put it conservatively, such a statement is a suggestion from one of the greatest manufacturers of all time.

In the present issue of Collier's Samuel Crowther quotes Henry Ford as saying that the one way to check a threatening business depression is to cut prices and raise wages. "It is good business," says Mr. Ford, "always to raise wages and never to lower them. Higher wages and lower prices mean greater power—more customers. If you cut wages you just cut the number of your own customers." Speaking of service, Mr. Ford continues: "I define service as the low-cost production of high-grade goods, made by well paid labor and distributed at a profit. No man can really claim to be in business until he has equipped himself to attain these objectives. There can be no true prosperity until the worker on an ordinary commodity can buy what he makes."

Once upon a time employers thought they were remiss if they were not grinding their workers down to the lowest living wage scale. Indeed, many of them had no interest in whether the worker could live on his wage or not. Once upon a time manufacturers of competing lines waged war upon each other and when one managed to kill off the other he considered that he had won a great business victory. Happily those times are past and employers today are learning the lesson that Mr. Ford states so succinctly, and business rivals realize that co-operation among operators in the same field is helpful to all, while internecine strife weakens all. Witness the many strong and energetic associations in the automotive industry, which bring together rival manufacturers in campaigns of mutual helpfulness.

Building Prosperity

WE have spoken before this of the remarkable effect which the automotive industry has in building prosperity for other businesses. In a single recent issue of the Automobile Daily News there was recorded the fact that during 1925 the railways of this country hauled 3,040,000 carloads of automotive products. We do not know what total profit the railroads made last year, but we are willing to assert that if the revenue derived from these 3,040,000 cars were deducted from the net profits a very considerable hole would be made.

In the same issue of the paper P. A. Hughes, secretary of the Plate Glass Manufacturers of America, was quoted to the effect that the rise in popularity of closed motor cars had increased the output of plate glass in this country last year to 117,224,296 square feet, exceeding the most optimistic estimates by more than 2,000,000 feet.

It will be exceedingly interesting to see just what the automotive industry contributed to other businesses, when these figures for 1925 become available.

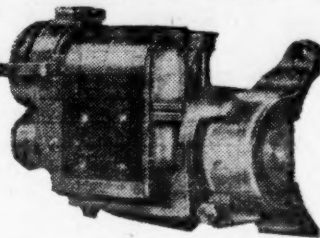
"IN 1910 there were 155,000 horses on Maryland farms, today there are probably not more than 112,000," says a recent item in the A. D. N.

Of course we know what is driving the horse into oblivion; horse power is naturally supplanting the animal itself, but what we would like to know is, what has happened to the 43,000 horses that appear simply to have vanished? Can it be that the succulent "hot dog" of today is going to be replaced by a "hot horse" or a "hot pony" at the amusement places of tomorrow?

New Automotive Equipment

This department is devoted to the newest developments in automotive accessories, replacement parts and shop equipment. Its columns are open to manufacturers, who are invited to submit descriptions and illustrations of their latest products.

MAGNETO ATTACHMENT



The I. Arkin Magneto Company, Philadelphia, is marketing its model A magneto attachment for Ford cars as illustrated above. The attachment is made for installation on the generator type engine block when an electric equipment is not used, and is particularly recommended by the company for Ford trucks and business cars having no electrical installation. It has one gear, which is in piteh with the camshaft gear.

The gear is keyed to a rugged steel shaft which rotates in a high-speed self-oiling bearing, this shaft absorbing the magneto drive gear strain. The magneto attachment is fitted with the Oldham coupling, made from steel and case hardened. The attachments fit all standard right-hand, high-tension magnetos.

NEWCOMBE AIR CLEANER



The Newcombe Separator Company, Detroit, is finding a ready market for its Newcombe air cleaner. The cleaner is installed close up and facing the motor fan, near enough to be in direct line of the air flow, which serves to blow the dust away after it is thrown off by the separator.

A flexible or stationary tube is used to connect the small end of the air cleaner to the carburetor, and the instant the motor starts the dust separators starts to rotate.

A small adjustable screw bearing is placed at one end of the rotor which can be regulated almost instantly.

The total weight of the cleaner is 22 ounces and is priced from \$5.50 to \$7.50 each.

Hassler-Texas Holdings Sold

Dallas, Tex., Feb. 10 (U. T. P. S.).—James K. Beach and associates have bought the entire holdings of Harry E. Merrithew, president of the Hassler-Texas Company, and announce a reorganization of the concern. The amount of money involved in the transaction is not known. Mr. Beach succeeds Mr. Merrithew as president of the concern. Marshall Collings of South Bend, Ind., is vice-president, and John D. Harvey is treasurer.

The transfer included the main offices and stocks at 1101-03 Young St., Dallas, Tex., and the branches and stocks at Houston and San Antonio. The Hassler-Texas Company was organized here six years ago by Mr. Merrithew. It is one of the biggest stabilizer distributing companies in the nation. Its territory is composed of Texas and all southwest states and the republic of Mexico. In addition to distributing the Hassler stabilizers the company distributes Fox steering wheels and Sonora Radios.

HOBBS BATTERY OPENS SEATTLE FACTORY BRANCH

Seattle, Feb. 10.—The Hobbs Battery Company, Los Angeles, has taken over the business of its former distributor, Mayo & Senn, Inc., 1107 East Pike, and will hereafter conduct a direct factory branch here. R. H. Sterrett will be branch manager.

One-third of the Hobbs output is for export to the Orient. The export business has been growing rapidly for the past three years.

ROCHESTER PARTS MEN FORM RADIO ASSN.

Rochester, N. Y., Feb. 10 (U. T. P. S.).—The Rochester Radio Association has been organized by radio and automotive accessory dealers here to promote the welfare of the dealers and radio owners.

Thomas B. Sharar of Chapin-Owen Company, Inc., one of the largest automotive accessory houses in the city, is president of the new association. Other automotive men active in the association are Ray M. Smith of Thomas J. Northway, Inc., Reo distributors, secretary. On the board of directors is J. Lawrence Hill of J. Lawrence Hill Company, Inc., garage and accessory dealer; Charles L. McKinnon, Starter and Ignition Service Company, Inc.; Henry J. Rowerlink of W. H. Rowerlink & Son, Inc., bicycle automotive accessory house in the city.

Stormy Weather Aids Parts Sales

St. Paul, Minn., Feb. 10.—The recent three-day sub-zero wave and storm which struck St. Paul and the Northwest proved a veritable windfall to dealers and garage operators here.

With the mercury daily hovering between the zero and 17-below marks, garages welcomed constant streams of motorists with frozen radiators, oil lines, burned out bearings and the many other ills that cars are heir to in such weather.

One downtown Ford dealer, operating on a twenty-four hour daily schedule, reported more incoming business than ever before in its history. A Chevrolet agency took in more than \$500 for repairs alone, working an extra crew.

ROCKFORD, ILL.

Rockford, Ill., Feb. 10.—Sales of accessories continue at a high level, local dealers declare. Mild weather prevailing the last week tended to stimulate sales in spot-lights, horns, bumpers and tires. Several dealers reported increased sales in paints and varnishes to the motorists. It is evident that many car owners are planning to get their cars painted ready for spring and summer use.

Warsawsky Auto Parts Company said that retail sales for January exceeded last year by \$1,000. Last week's business ran 30 per cent. over the corresponding week a year ago.

"There seems to be a better demand for new tires," said Sig Mayer of the Excelsior Tire Company, "but the public has not responded to any great degree from the recent price reduction in tires." An ideal day Saturday brought many farmers to the city and they were chiefly interested in tires. Two new used tire stores, recently opened here, report good business in used shoes.

KOEHRING HONORED

Milwaukee, Wis., Feb. 10.—Phil. A. Koehring, secretary-treasurer of the Koehring Company of Milwaukee, manufacturers of motorized paving and construction equipment, has been named president of the Milwaukee Association of Commerce.

TEST DOUGLAS FIR FOR AUTO BODIES

Seattle, Feb. 10.—The college of forestry, University of Washington, is carrying on experiments to determine if plywood produced from Douglas fir in the Northwest can be successfully used for automobile bodies. The supply heretofore has been largely from hardwood districts of the South.

Coming Automotive Events

FEBRUARY

- 6-13—Providence, R. I. Rhode Island Automobile Dealers' Association, annual show.
- 6-13—Minneapolis, Minn. Minneapolis Automobile Trade Association, Northwestern Automobile Show.
- 8-12—Schenectady, N. Y. Annual Automobile Show.
- 8-13—Lansing, Mich. Annual show Lansing Auto Dealers' Association.
- 8-12—Syracuse, N. Y. Auto Show.
- 8-12—Tulsa, Okla. Automobile Show.
- 8-20—Geneva, N. Y. Annual Automobile Show.
- 9-11—Chicago, Ill. American Drivervelf Association convention.
- 10-14—Flint, Mich. Automobile Show.
- 11-13—Greenfield, Mass. Sixth Annual Auto Show.
- 11-13—Worcester, Mass. Automobile Show.
- 12—Tulsa, Okla. Automotive Equipment Association merchandising meeting.
- 12-14—Highland, Ill. Automobile Show.
- 12—Canton, O. Automotive Equipment Association merchandising meeting.
- 12-20—Kansas City, Mo. Automobile Show.
- 14-20—Des Moines, Iowa. Automobile Show.
- 15-16—Kansas City, Mo. Automotive Equipment Association merchandising meeting.
- 15-20—Paterson, N. J. Automobile Show.
- 15-20—Logan, W. Va. Third Annual Automobile Show.
- 15-20—Lexington, Ky. Annual Automobile Show.
- 15-20—Indianapolis, Ind. Spring Automobile Show.
- 15-20—Chattanooga, Tenn. Chattanooga Motor Show.
- 15-Mar. 15—Copenhagen, Denmark. Twenty-sixth Annual Automobile and Motor-cycl Show.
- 16-20—Great Falls, Mont. Eleventh Annual Show.
- 16-20—Peoria, Ill. Automobile Show, fifteenth annual.
- 16-20—Birmingham, England. British Industrial Fair.
- 17-20—Atlanta, Ga. Southern Automotive Jobbers' convention.
- 18-20—Adams, Mass. Automobile Show.
- 18-21—Altoona, Pa. Annual Automobile Show.
- 20-22—York, Pa. Automobile Show. E. A. Clark, manager.
- 20-22—Albany, N. Y. Automobile Show. J. B. Woods, manager.
- 20-27—St. Louis, Mo. Automobile Show. Robert E. Lee, manager.
- 20-27—Hartford, Conn. Automobile Show. Arthur Fifoot, manager.
- 20-27—Los Angeles, Automobile Show.
- 20-27—Albany, N. Y. Annual Automobile Show.
- 21—Canton, O. Automobile Show.
- 21-23—Omaha, Automobile Show.
- 22-27—Wilkes-Barre, Pa. Twenty-first Automobile Show.
- 22-27—Grand Rapids, Mich. Automobile Show. M. D. Elgin, manager.
- 22-28—Portland, Me. Fourteenth Annual Automobile Show. H. B. Chandler, manager.
- 23-26—Mankato, Minn. Automobile Show.
- 24-27—Rochester, Pa. Beaver County Automobile Show.
- 24-27—Eugene, Ore. Annual Automobile Show.
- 25-26—Montgomery, Ala. Alabama Automotive Trades Association, eleventh annual meeting.
- 26—Huntington, Pa. Automotive Association merchandising meeting.
- 27-Mar. 6—Johannesburg, Pa. Automobile Show.
- 27-Mar. 6—Allentown, Pa. Automobile Show.

MARCH

- 1-3—Springfield, Ill. Illinois Automotive Trade Association, annual convention.
- 1-3—Springfield, Ill. Eleventh Annual Automobile Show. H. W. Stacy, manager.
- 1-6—Evansville, Ind. Fourteenth Annual Show.
- 1-6—Wilmington, Del. Eleventh Annual Show.
- 3-6—St. Clair, Ill. Annual Automobile Show.
- 3—Springfield, Mo. Automotive Equipment Association merchandising meeting.
- 6-12—Boston, Mass. Automobile Show. C. I. Campbell, manager.
- 6-14—Fort Worth, Tex. Automobile Show.
- 7-12—Beltsheim, Pa. Automobile Show. J. L. Elliott, manager.
- 10-12—Saginaw, Mich. Annual Automobile Show.
- 12-15—Oklahoma City, Okla. Automotive Equipment Association merchandising meeting.
- 17-18—Winston-Salem, N. C. North Carolina Automotive Trades Association annual convention.
- 18—Winston-Salem, N. C. National Automobile Dealers' Association Sales Congress.
- 20—Bridgeport, Conn. Automobile Show.
- 23-Apr. 2—Detroit, Mich. Second Annual Motor Bus Show.

Financial News of the Automotive Industry

BULK OF WORLD'S RUBBER TRADING MAY CENTER HERE

Large Foreign Membership of Exchange Is Basis for Belief

NEW YORK, Feb. 10.—Thirty-two foreign members representing all important branches of the rubber trade abroad have been elected by the Rubber Exchange of New York, Inc., according to announcement by Francis R. Henderson, president of the exchange.

As a result Mr. Henderson said it is expected that much of the trading done at London, Singapore and other rubber centers abroad will go through the new exchange which opens here next Monday.

"We are gratified by the large number of leading rubber men abroad who have joined our exchange," said Mr. Henderson. "This is evidence of the important place the foreign rubber trade expects the exchange to play in the industry. There is every reason to believe that the opening of the exchange, which will be the first in the world to trade exclusively in rubber, will mark the shifting of the bulk of the world's trading in rubber from abroad to America."

The foreign members, who constitute about 12 per cent. of the total membership, are: London—John H. Finn, Drummond, Power & Co., Ltd.; Herbert Kean, Kuhn & Co.; Rudolph Markus, Products Corporation, Ltd.; Ralph Midwood; C. C. Ragg, J. H. Raynor & Co., Ltd.; E. W. Schluter and G. C. Schluter, Edmund Schluter & Co.; William Symington, Symington & Co. Paris—Adrian Alcan and Frank G. Alden, Alcan & Co.; Henri Bodenheimer; Paul Etlin; R. Levy Symons; Otto Zeisels, H. Hentz & Co.

Liverpool—James Bland, A. & M. Ralli; Alfred Jackson Brown, Newall & Clayton; A. D. R. Collie, Collie & Co.; Alexander Eccles, Alexander Eccles & Co.; Herbert Henry Siradet, Reiss Bros.; Paul Hemelryk, Hornby, Hemelryk & Co.; T. J. Herzog, Gruning & Co.; A. O. Lowry, A. J. Buxton & Co.; J. B. Springham, J. B. Springham & Co.; W. J. Walmsley, Reynolds & Gibson, Havre—Pierre Dupasquier, Societe Anonyme Dupasquier; Maurice Lamotte, Lamotte & Co.; Victor Marande; Hugo Schneider, Amsterdam—Nico A. C. Hymans, Wijnand & Keppeler; William Van de Linde, C. Van Holk; Onnes Van Nyenrode, P. Onnes & Zoon's Handel Company. Antwerp—Walter Herman, G. Buurmans & Co.

Yellow Taxi Earned \$330,429 Last Year

New York, Feb. 10.—The Yellow Taxi Corporation of New York and subsidiaries report for the year ended December 31, 1925, net profits of \$330,429 after charges and taxes. This is equal to 84 cents a share on 389,400 shares of no par stock and compares with \$619,988 or \$1.59 a share in 1924.

William E. McGuirk in his remarks to stockholders outlines the contract with the Philadelphia Rapid Transit Company "for sale of the entire capital stock of the Yellow Cab Company of Philadelphia and our real estate holdings in Philadelphia for \$3,000,000, payable July 1, 1926, in cash; earnings in the meantime accruing to us.

"Our directors believe this sale to be a very advantageous one for stockholders. It is contemplated that a substantial portion of proceeds of sale will be distributed to stockholders.

RANGE OF AUTOMOTIVE STOCKS

NEW YORK STOCK EXCHANGE									
Previous	High	Low	Div.	Sales	High	Low	Close	Net	Change
18 1/2	18 1/2	18 1/2	6	Advance Rumely	400	17 1/2	17 1/2	17 1/2	+ 1/2
21 1/2	21 1/2	21 1/2	3	Allys-Chalmers	4,700	92	91	92	+ 1
27 1/2	27 1/2	27 1/2	3	Briggs Mfg. Co.	400	33 1/2	33 1/2	33 1/2	+ 1/2
48 1/2	48 1/2	48 1/2	3	Chandler Motor	3,100	47 1/2	46 1/2	47 1/2	+ 1 1/2
54 1/2	54 1/2	54 1/2	3	Chrysler Corp.	18,600	58 1/2	58 1/2	58 1/2	+ 1 1/2
13 1/2	13 1/2	13 1/2	3	Continental Motors	2,000	12 1/2	12 1/2	12 1/2	+ 1/2
47 1/2	47 1/2	47 1/2	3	Dodge Bros. A.	18,200	44 1/2	42 1/2	44 1/2	+ 1 1/2
30 1/2	30 1/2	30 1/2	2	Eaton Axle & Spring	3,000	29 1/2	29 1/2	29 1/2	+ 1/2
105 1/2	105 1/2	105 1/2	5	Fisher Body	900	98 1/2	97 1/2	98 1/2	+ 1/2
26 1/2	26 1/2	26 1/2	3 1/2	Fisk Rubber	1,700	24 1/2	24 1/2	24 1/2	+ 1/2
41 1/2	41 1/2	41 1/2	3 1/2	Gabriel Snubber	200	39 1/2	39 1/2	39 1/2	+ 1/2
9 1/2	9 1/2	9 1/2	3	Gardner Motor	200	8 1/2	8 1/2	8 1/2	+ 1/2
131 1/2	131 1/2	131 1/2	12	General Motors	39,900	127 1/2	125 1/2	126 1/2	+ 1
48 1/2	48 1/2	48 1/2	4	Goodrich	3,000	68 1/2	67 1/2	68 1/2	+ 1/2
123 1/2	123 1/2	123 1/2	3.50	Hayes Wheel	300	44 1/2	44 1/2	44 1/2	+ 1/2
123 1/2	123 1/2	123 1/2	3	Hudson Motor Car	39,900	115 1/2	113 1/2	115 1/2	+ 1 1/2
28 1/2	28 1/2	28 1/2	1	Hupp Motor Car	3,500	26 1/2	26 1/2	26 1/2	+ 1/2
42 1/2	42 1/2	42 1/2	3	Jordan Motor Car	7,600	61 1/2	59 1/2	60 1/2	+ 1 1/2
21 1/2	21 1/2	21 1/2	1 1/2	Kelly-Springfield	4,600	21 1/2	20 1/2	20 1/2	+ 1/2
159 1/2	159 1/2	159 1/2	6	Mack Trucks	3,700	146 1/2	142 1/2	144 1/2	+ 1 1/2
37 1/2	37 1/2	37 1/2	3	Moore Motors	6,900	36 1/2	34 1/2	36 1/2	+ 1 1/2
50 1/2	50 1/2	50 1/2	3.60	Motometer A.	62,600	50 1/2	45 1/2	50 1/2	+ 1 1/2
33 1/2	33 1/2	33 1/2	2.30	Motor Wheel Corp.	6,800	33 1/2	32 1/2	33 1/2	+ 1 1/2
15 1/2	15 1/2	15 1/2	10 1/2	Murray Body	700	14 1/2	14 1/2	14 1/2	+ 1/2
64 1/2	64 1/2	64 1/2	17	Nash Motors	800	62 1/2	59 1/2	62 1/2	+ 1 1/2
43 1/2	43 1/2	43 1/2	2	Packard Motor Car	2,000	40 1/2	39 1/2	40 1/2	+ 1/2
28 1/2	28 1/2	28 1/2	1.50	Paige-Detroit Motor	2,400	25 1/2	24 1/2	24 1/2	+ 1/2
43 1/2	43 1/2	43 1/2	3 1/2	Pierce-Arrow	5,200	39 1/2	38 1/2	39 1/2	+ 1/2
92 1/2	92 1/2	92 1/2	8	Stewart-Warner Speed	3,300	85 1/2	84 1/2	85 1/2	+ 1/2
77 1/2	77 1/2	77 1/2	6	Stromberg Carburetor	700	75 1/2	74 1/2	75 1/2	+ 1/2
58 1/2	58 1/2	58 1/2	6	Studebaker Co.	9,000	58 1/2	58 1/2	58 1/2	+ 1/2
56 1/2	56 1/2	56 1/2	4	Tinkin Roller Bear	400	54 1/2	54 1/2	54 1/2	+ 1/2
88 1/2	88 1/2	88 1/2	4	U. S. Rubber	6,500	86 1/2	85 1/2	86 1/2	+ 1/2
86 1/2	86 1/2	86 1/2	4	White Motors	9,800	86 1/2	84 1/2	85 1/2	+ 1/2
24 1/2	24 1/2	24 1/2	75	Willis-Overland	12,600	32 1/2	30 1/2	31 1/2	+ 1/2
32 1/2	32 1/2	32 1/2	75	Yellow C. & T.	17,600	32 1/2	31 1/2	32 1/2	+ 1 1/2

NEW YORK CURE									
Sales	Stocks	High	Low	Last	Net	Sales	Stocks	High	Low
200	Chlor 13 pf.	45 1/2	45 1/2	45 1/2	45 1/2	100	Cool Motors	12 1/2	12 1/2
500	Dur Mot.	12 1/2	12 1/2	12 1/2	12 1/2	100	Hupp	26 1/2	26 1/2
1000	Fag Motors	8 1/2	8 1/2	8 1/2	8 1/2	50	Reo Motors	24 1/2	24 1/2
400	Fal Mot Tr.	44 1/2	43 1/2	43 1/2	43 1/2	1000	Stew Warner	84 1/2	84 1/2
35	First T&R pf.	98 1/2	98 1/2	98 1/2	98 1/2	3500	Yel Tr.	21 1/2	21 1/2
320	Flak R 1 p.	112 1/2	112 1/2	112 1/2	112 1/2	89	do pf.	94 1/2	94 1/2
50	Ford M Can.	618 1/2	618 1/2	618 1/2	618 1/2	1250	Yellow Taxi	59 1/2	59 1/2
100	Frankl Mfg	32 1/2	32 1/2	32 1/2	32 1/2	200	Auto Body	4 1/2	4 1/2
1000	Goodry Tire	38 1/2	37 1/2	37 1/2	37 1/2	400	C G Spring	11 1/2	11 1/2
300	Inter Rub.	22 1/2	22 1/2	22 1/2	22 1/2	250	Fed Motor	43 1/2	43 1/2
2500	Miler A.	44 1/2	44 1/2	44 1/2	44 1/2	550	Hall Lamp	16 1/2	16 1/2
400	Rep M T cif	9 1/2	9 1/2	9 1/2	9 1/2	610	Motor Wheel	32 1/2	32 1/2
800	Rick Motor	7 1/2	7 1/2	7 1/2	7 1/2	680	Falge	24 1/2	24 1/2
1500	Stuts Mot.	35 1/2	35 1/2	35 1/2	35 1/2	170	Reo	23 1/2	23 1/2
1100	Tink D Axl	11 1/2	11 1/2	11 1/2	11 1/2	120	do pf	96 1/2	96 1/2
300	U S Rub R.	20 1/2	20 1/2	20 1/2	20 1/2				
600	Y T N Y.	10 1/2	10 1/2	10 1/2	10 1/2				

(The above table shows Wednesday's stock movement, complete.)

Current Commodity Prices

New York, Feb. 10.—Business in the crude rubber market continues quiet and without any broad interest. Prices show a tendency to sag. London was weak. Gasoline remains steady, but quiet. The trade is looking for an advance in the local tank wagon price within the next few days. The only feature in the steel market is the announcement from Cleveland that high-grade sheets have declined \$2 a ton to a base of 4.40 cents a pound for No. 22 gauge.

STEEL PRODUCTS	
Semi-Finished—Gross Tons	
Billets, re-rolling	\$36.00@37.00
Billets, forging	41.00@42.00
Steel bars (hot rolled)	2.00@2.10
Plates (hot rolled)	1.60@1.70
Blue annealed sheets	2.50@2.60
Black sheets	2.50@2.60
Auto body	4.00@4.50
Rails	2.40@2.50
Cold rolled strip	3.75@3.90
Hot rolled strip	2.20@2.30
Pig iron, basic	22.00@21.00
Valves	23.00@22.00
IRON AND STEEL SCRAP	
Heavy melting steel	\$12.00@12.00
Machine shop turnings	9.50@10.00
Cast iron borings	9.50@10.50
No. 1 cast scrap	16.00@17.00

MILL PRODUCTS	
Base prices, cents per pound, f. o. b. mill	
High brass sheets	18 1/2
Copper, in rolls	21 1/2
Zinc, spot, New York	5.40
Lead, spot, New York	9.50
Aluminum, virgin 99.99%	27 1/2

SEAMLESS TUBING	
High brass	23.50
Copper	24.25

RODS	
High brass (round 5/8 to 2 1/2 in.)	18 1/2
Copper, rods, round	22 1/2

OLD METALS	
Following are dealers' buying and selling prices for large quantities, f. o. b. cars, New York	
Heavy machinery com.	9 1/2@9 1/2
New brass clippings	8 1/2@8 1/2
Auto radiators	6 1/2@7 1/2
Brass, heavy	2 1/2@2 1/2
Brass, light	6 1/2@7 1/2

Four-Wheel Drive Sets Sales Record

Clintonville, Wis., Feb. 10.—Reporting the greatest annual business in the history of the company, Walter Olen, president of the Four Wheel Drive Company of this city, announced before the annual meeting of the stockholders of the company the usual 6 per cent. dividend. During 1925 the company did a business of \$1,375,000. The tax and interest refunded from the government was \$324,000. Surplus of the company is \$1,200,000. President Olen reported that the company had purchased controlling rights from various companies that heretofore manufactured parts used in the Four Wheel Drive trucks. One of the most encouraging aspects for the coming year,

Omnibus Corporation Traffic Is Greater

New York, Feb. 10.—Passengers carried by the three subsidiaries of the Omnibus Corporation in January totaled 10,415,873, against 9,882,438 in the same month last year, a gain of 538,435, or 5.3 per cent. The Fifth Avenue Coach Company of New York carried 4,873,935, against 4,293,045; Chicago Motor Coach Company, 3,731,800, against 3,723,400, and Peoples Motorbus Company of St. Louis, 1,810,138, against 1,865,993. according to the president, is the rapidly advancing volume of foreign trade which the company is now enjoying. Directors re-elected at the annual meeting were Mr. Olen, Frank Guase and D. J. Rokker.

Fageol Motor Sales Show Gain in 1925

Oakland, Cal., Feb. 10.—L. H. Bill, president of the Fageol Motors Company of California, stated at the annual meeting, gross sales for year ended December 31, 1925, were \$5,345,638, comparing with \$4,389,407 in 1924. Net profit after charges was \$310,124, against \$350,518. He said royalty under American Car and Foundry contract will be \$75,000 in 1926. Profit and loss surplus on December 31 last was \$511,142, compar-

Crude Oil Yield Turns Up Sharply

New York, Feb. 10.—Domestic crude oil production in the week ended February 6 increased 13,350 barrels, averaging 1,906,250 barrels daily, according to the American Petroleum Institute. Excepting an average of 1,892,900 barrels daily in the week ended January 30, this is the lowest point reached in over two years, and is 16,350 barrels below the 1925 low of 1,922,600 barrels daily. In the week ended January 2, 1924, domestic production averaged 1,884,000 barrels daily, and production last week was but 22,250 barrels above this low figure.

Crude oil imports in the week ended February 6 averaged 149,000 barrels daily, against 187,429 in preceding week. Imports in January averaged 174,226 barrels daily against December average of 165,613 daily.

Receipts of California crude and refined oils at Atlantic and Gulf ports in week ended February 6 averaged 100,286 barrels daily, against 75,143 daily in preceding week. In month of January these receipts averaged 80,548 barrels daily, against December average of 86,387 daily.

Auburn Auto Co. Offers Stock Rights

Chicago, Feb. 10.—The Auburn Automobile Company has offered stockholders of record February 15 the right to subscribe at \$65 a share for two new common shares for every three shares held. The privilege expires February 25. This will bring the outstanding stock to 100,000 shares.

Autocar Co. of America Soon to Be Reorganized

New York, Feb. 10.—The Autocar Company of America, one of the pioneers in the manufacture of commercial automobile trucks, is arranging to reorganize its capital structure. The plans call for an issue of non-voting stock, with provisions in the by-laws which will meet the requirements of the New York Stock Exchange as to such securities. Prominent New York and Philadelphia banking interests are assisting in the development of the plans.

If the plans materialize, it was said yesterday that it would be the first attempt by any corporation to issue non-voting stock since agitation against it started several months ago. A statement issued by the Stock Exchange a short time ago said that the board of governors and the committee on listings had not formulated any definite plan in regard to non-voting stock, but would judge each application of list on its individual merits. The reorganization plan of the Autocar Company, including its non-voting stock, is expected to meet with the approval of the Stock Exchange authorities, because of the provisions in the company's by-laws which protect the interest of the holders of the non-voting stock and grant to them the

SELL \$6,000,000 BONDS ON BUILDING G. M. WILL OCCUPY

First Financing in Connection With Project Is Arranged

NEW YORK, Feb. 10.—An issue of \$6,000,000 first mortgage leasehold 6 per cent. sinking fund gold bonds of the Broadway Motors Building Corporation, has been sold to P. W. Chapman & Co., Inc., in connection with the financing of the new twenty-five story building of the General Motors Corporation, which will occupy the block bounded by Broadway, and 8th Avenue, 57th and 58th Streets.

The General Motors Corporation has leased the upper thirteen floors for a period extending beyond the maturity of the bonds at an annual rental of \$700,000, the aggregate rental being \$14,700,000. The bankers say that this is the largest single lease ever executed for office space.

Plans and specifications for the building, which will have a total frontage of about 739 feet, have been approved by the General Motors Corporation. The completed building will have a total net rentable area of about 520,745 square feet and will be the fifth largest office building in New York city. The leasehold estate and building being erected thereon have been independently appraised as having a value upon completion in excess of \$10,390,000. The operation of a monthly sinking fund, beginning November 1, 1927, through purchase in the open market or by redemption, will retire the entire issue on or before maturity. The bonds were priced at 99 1/2.

Cushman & Wakefield, Inc., has estimated the income of the building, including the money received from the rental of the General Motors Corporation, as follows: Gross rental \$1,703,500, balance after all charges and allowance for vacancies \$866,500. The annual interest charges on the new bond issue are \$350,000.

right to take over voting power any time they desire.

The proposed reorganization calls for three separate classes of stock—a preferred issue and two issues of common stock, Class A and Class B. The Class A stock will have preference as to dividend payments and preference as to assets, but it will not carry voting power. The Class B stock will be subordinate to the Class A as to dividends and assets, but will carry the right to vote. The holders of Class A stock will have the right to convert their stock into Class B shares on a share-for-share basis at any time the stockholder desires.

Stockholders have been requested to deposit their stock in approval of the plan, and negotiations with the bankers are expected to result in the sale of part of the new securities as soon as the present outstanding preferred and common stock has been deposited. It is expected that the present contemplated sale of securities will realize sufficient funds to pay off the funded debt and provide additional working capital to take care of the company's increasing volume of business. Gross business reported last year aggregated \$18,000,000, against \$3,900,000 in 1915.

Dealer Activities

STUDEBAKER DEALERSHIP REORGANIZED IN CANTON

Alliance, O., Feb. 10.—L. L. Foley of Canton has just purchased the controlling interest in the Looker-Freer Studebaker dealership here. He has reorganized the company. On the board of directors are L. L. Foley, F. C. Freer, J. H. Foley, W. E. Davis and S. L. Geiger.

MADE COUNTY DEALERS FOR FORD AND LINCOLN

Lewistown, Pa., Feb. 10.—Cupp Brothers, who have operated a garage at Mifflintown for some years, have just been appointed Mifflin county representatives of the Ford Motor Company and have established their main headquarters on Valley Street. The local dealership will be known as the Cupp Motor Company and will be under the management of Foster W. Cupp, one of the partners, and Ira E. Benner, sales manager. Both Ford and Lincoln cars will be sold.

DEALERSHIP IN COLORADO SOLD FOR \$75,000

Denver, Col., Feb. 10.—The Theleman Motor Company of Colorado Springs has just been sold by W. C. Theleman to the Miller Motor Company for \$75,000.

BUYS SALES COMPANY IN GURDON, ARK.

Gurdon, Ark., Feb. 10.—Jesse Wilson has just purchased the Hobgood Motor Company, and the

name of the firm has been changed to the Wilson Motor Sales Company.

DODGE SALES CHANGE HANDS IN ELKINS, W. VA.

Elkins, W. Va., Feb. 10.—Representation for Dodge cars and Graham trucks in this territory has just been taken over by H. W. Weaver, Inc. The new dealership has opened temporary quarters pending erection of a two-story brick structure to house its salesrooms and service station. The building, according to W. T. Ammon, manager of the company, will be 125 by 45 feet.

SALES MANAGER OPENS OWN REO DEALERSHIP

Worcester, Mass., Feb. 10.—Tyler H. Day has just given up his position as sales manager for the Reo Worcester Company and has gone into business as associate dealer under the company, with his salesrooms at 1027 Main St. He has been associated with the Reo for more than ten years. His new organization will aim at sales promotion of the Reos only, his service work being taken care of by the parent organization.

WILL SELL STUDEBAKERS IN DAVENPORT, IA.

Davenport, Ia., Feb. 10.—Charles F. Ludington has just entered the automobile business as Studebaker dealer, operating as the Ludington

Motor Sales Company, 512 Main St. Fifteen cars may be displayed on the sales floor. W. R. Lane has been made sales manager. Marshall Field is in charge of the service department and Ernest Stender of used cars.

PONTIAC DEALER NAMED IN CHEHALIS, WASH.

Olympia, Wash., Feb. 10.—The Huston-Coulter Garage of Chehalis has just been named dealer in that territory for the Pontiac.

MOTOR SHOP OPENS USED CAR SHOWROOM

Johnstown, Pa., Feb. 10.—The Johnstown Motor Shop has just announced the opening of a used car showroom at 566 Vine St.

Fire Losses

LARGE GARAGE DESTROYED

Winter Haven, Fla., Feb. 10.—The Better Service Garage, one of the largest in Polk county, has been completely destroyed by fire, entailing a loss of more than \$75,000. Twenty-five automobiles were burned.

THIRTY-TWO CARS BURNED

Bellingham, Wash., Feb. 10 (U. T. P. S.).—Fire of undetermined origin burned the Monaha garage here, doing damage estimated at \$50,000. Thirty-two automobiles were destroyed.

LICENSES FOR SOLDIERS

Columbus, O., Feb. 10 (U. T. P. S.).—Officers and enlisted men, stationed at Fort Hays or any other government army post or reservation in Ohio, must obtain Ohio

licenses for privately owned automobiles before they will be permitted to leave their reservations. That is the ruling of Attorney General C. C. Crabbe, when the question was brought to his attention.

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Personal Paragraphs

JOHNSON GIVES CUP

Ellensburg, Wash., Feb. 10.—Wallace Johnson of the Wallace Johnson Motor Company here has just presented a large silver loving cup to the local school officials, to be awarded to the winners in the high school dramatic contest, to be held February 12.

LOUIS P. SCHAEFER

Englewood, N. J., Feb. 10.—Louis P. Schaefer, formerly president of the Franklin Motor Car Company of this city, is dead at the age of 26. He was a World War veteran and his funeral was conducted with full military escort and honors.

WOODWARD IN PHOENIX

Phoenix, Ariz., Feb. 10 (U. T. P. S.).—H. E. Woodward of Los Angeles, president of the Reo Motor Car Company of California, was honor guest at a dinner on a recent visit to the local branch. E. A. Smith, auditor, accompanied him here.

Incorporations

MASSACHUSETTS

Boston, Feb. 10 (U. T. P. S.).—Charter of incorporation have been issued to the following concerns by the secretary of the commonwealth:—

Greenfield-Overland, Inc., Greenfield, \$30,000; automobiles; Luther H. Gullow, Jr., Greenfield; Henry P. Baldwin, Springfield, and Burt G. Burrington, Greenfield.

Minwood Insulating Company of New England, \$100,000; insulation; Fred R. Ayer, Milton; Raymond W. Bowdoin, Wellestey, and Oscar W. Housserman, Milton.

Pompeo Transporting Company, Quincy, \$150,000; motor transportation; Alexander Pompeo, John Pompeo and John W. Dineen, all of Quincy.

Downes Motor Company, Worcester, \$25,000; automobiles; George L. Downes and Robert E. Merrill of Worcester, and Joseph M. Lindsay of Millbury.

John F. Brown, Jr., Company, Boston, \$25,000; automobiles; John Heard, Jr., Boston; Thomas P. Rice, Hamilton, and John F. Brown, Jr., Boston.

Joseph A. Maynard Oil Corporation, Boston, \$50,000; gasoline and petroleum products; Joseph A. Maynard, Boston; Fred E. Bergfors, Quincy, and William C. O'Meara, Quincy.

William R. Parsons, Inc., Holyoke, \$25,000; automobiles and accessories; William R. Parsons, Springfield; Andrew C. Smith, South Hadley, and Charles J. Weston, Springfield.

L. A. W. Acceptance Corporation, Holyoke, \$101,000; loans; Louis A. Wolfe, Clarence A. Thompson and Jacob Asher, Worcester.

L. A. W. Acceptance Corporation, Lowell, \$101,000; loans; Louis A. Wolfe, Clarence A. Thompson and Jacob Asher, Worcester.

L. A. W. Acceptance Corporation, Lowell, \$101,000; loans; Louis A. Wolfe, Clarence A. Thompson and Jacob Asher, Worcester.

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